

Digital Wallet Tech: Helping Support Services Keep their Schools Running

Bryan Coble
VP, Classwallet



CLASSWALLET



Agenda

- Challenges facing K12 administrators
 - **Distributing and Reporting on Funds**
 - **Completing and Documenting Purchases for Work Orders**
- Best Practices on Eliminating Paperwork
- Best Practices on Digital Wallet Technology



The Promise of Education

Saving time so your organization can focus on the task at hand which is supporting students.



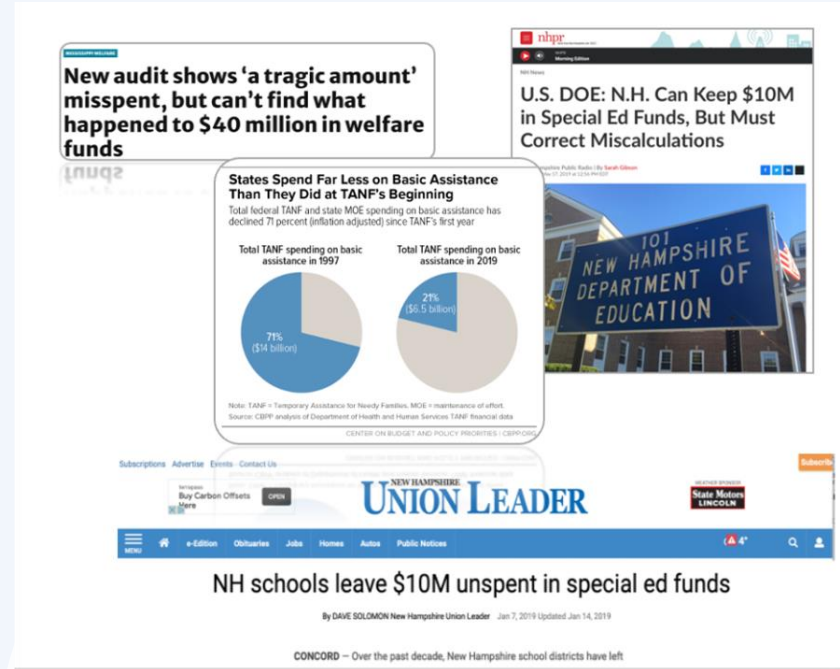
The Challenge

The Biden-Harris Administration invested \$122 billion in American Rescue Plan funds to help K-12 schools safely reopen, stay open, and address lost instructional time and students' needs.

In 2019, the state of New Hampshire gave back \$10M to the government of unused special education funds that were intended to support student learning. Now, we are using ClassWallet to distribute and manage our EFA funds to help students across the state.

– **Kate Baker Demers**

Director, New Hampshire Children Scholarship Fund



New audit shows 'a tragic amount' misspent, but can't find what happened to \$40 million in welfare funds

States Spend Far Less on Basic Assistance Than They Did at TANF's Beginning
Total federal TANF and state MOE spending on basic assistance has declined 71 percent (inflation adjusted) since TANF's first year

Year	Total TANF spending on basic assistance
1997	7% (\$14 billion)
2019	2% (\$6.5 billion)

Note: TANF = Temporary Assistance for Needy Families, MOE = maintenance of effort.
Source: CBPP analysis of Department of Health and Human Services TANF financial data.
CENTER ON BUDGET AND POLICY PRIORITIES | CBPP.ORG

U.S. DOE: N.H. Can Keep \$10M in Special Ed Funds, But Must Correct Miscalculations

NH schools leave \$10M unspent in special ed funds
By DAVE SOLOMON New Hampshire Union Leader Jan 7, 2019 Updated Jan 14, 2019

CONCORD – Over the past decade, New Hampshire school districts have left

required precautions.

To adequately combat this issue, the **maintenance department** will need to instill a proactive cleaning regime executed by diligent cleaning staff. That said, for a busy school environment, there are several points to pay close attention to such as:

- Decluttering long-unused materials, books, etc to allow for deep cleaning and disinfecting before the school reopens.
- An adequate **supply of hygiene materials** such as hand sanitizers, contactless soap and water dispensers, no-touch trash cans, tissues, etc.
- Frequent cleaning and inspection to help ensure the best levels of cleanliness and hygiene especially in high-contact areas like reception areas, communal spaces, conveniences, and meeting rooms, and the frequent cleaning of door handles and staircase rails, etc.
- Cleaning staff must be protected while working by wearing the appropriate protective gear for each task.
- The importance of using EPA-registered disinfectants against COVID-19.

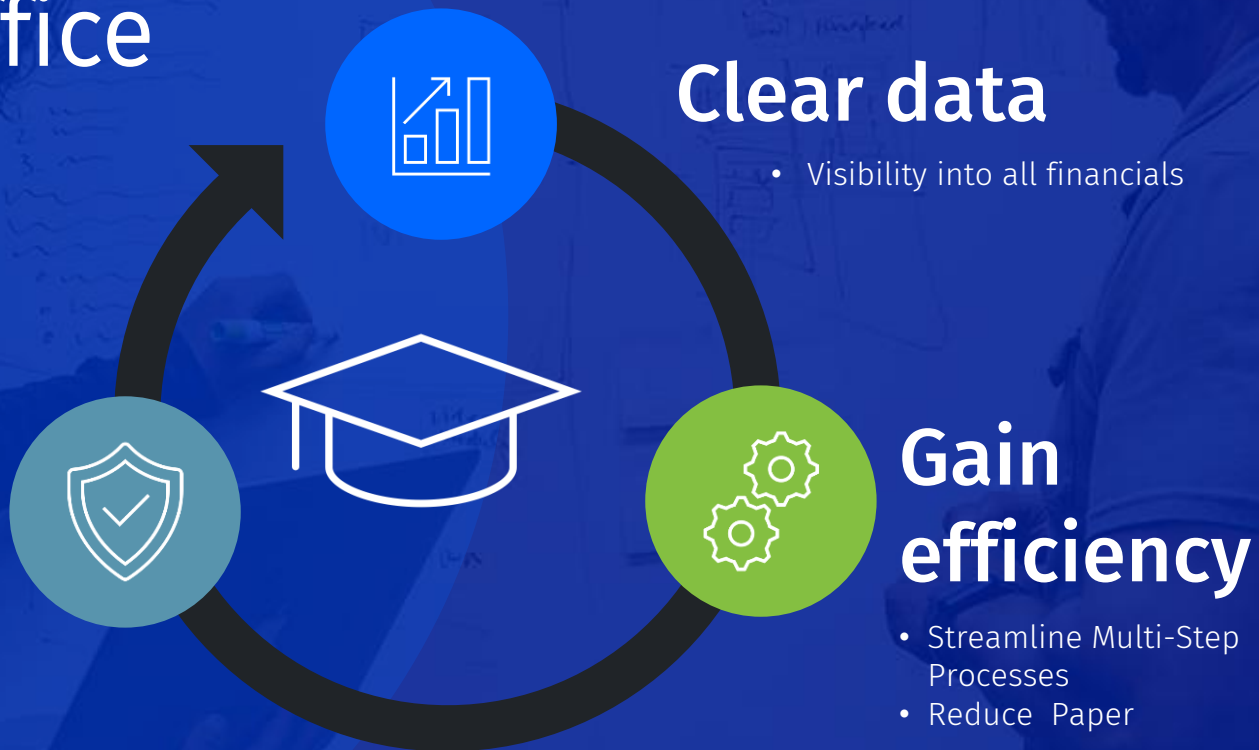
Adhering to these measures as well as those contained in the more detailed guidelines from the Centers for Disease Control (CDC) can help schools reopen and stay open safely for in-person learning.



How do districts
distribute & report on
these funds?

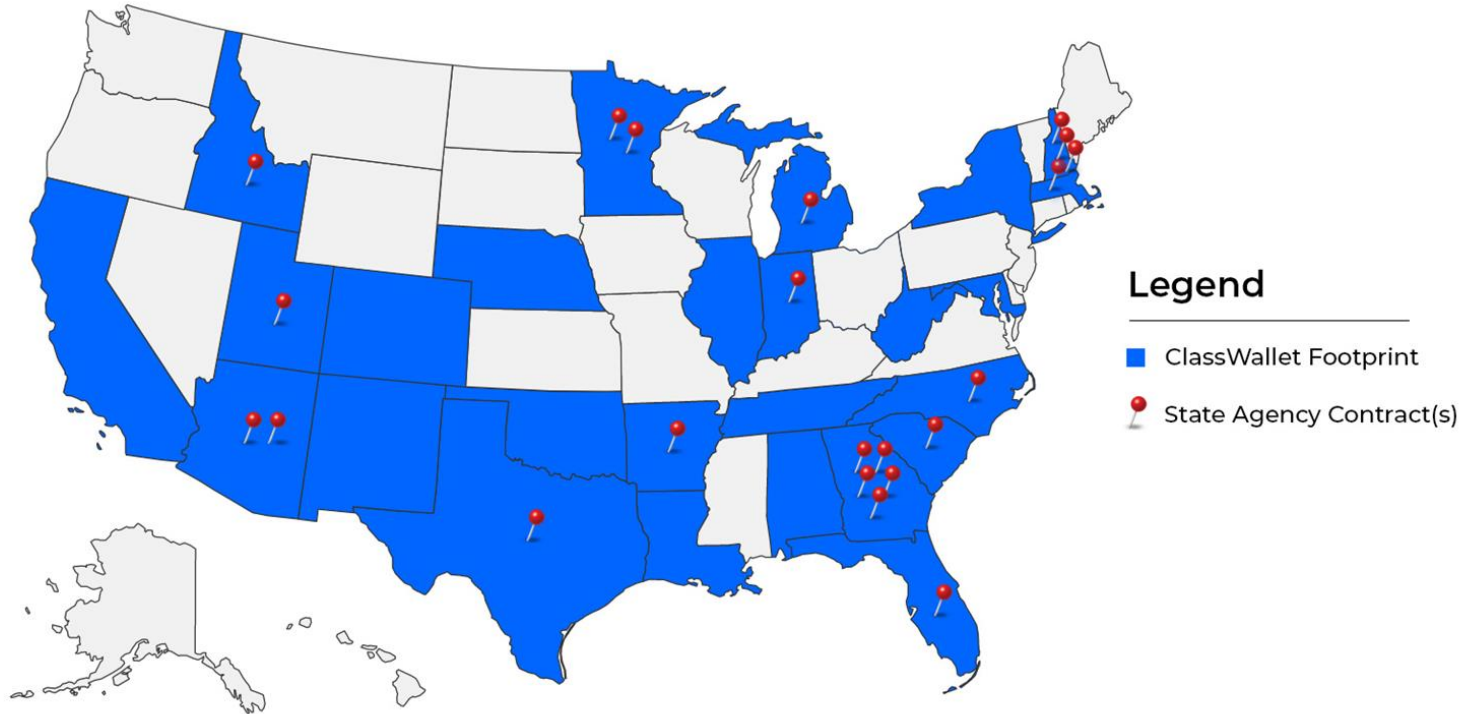


State of K-12 Finance Office



Insights from other leaders

3,900 Schools in 23 states | 14 State Agencies



Florida Teacher Classroom Supply Assistance Program

Each year Florida provides **\$52M** to **67 districts** that needs to reach **175,000 teachers**.



Facilities: Getting work done and documented

- Facilities Priority: Getting work completed for a safe learning environment
- Work Management Solutions are common (work order systems)
 - Cost Centers & PO's are often managed outside work order systems
- Purchase Transactions are not “real time”
 - Open PO's are kept with local vendors
 - Receipts must be collected and documented
 - Vendors are paid, purchased reconciled for audit purposes
- Receipt and Invoice Data delays closing of work order



Work Order: 1396

Search WOID

Description	Please repair door stop
Location	High School
Status	Work In Progress
Assigned To	

 Trns Date **Type** Select Supplier or
type new one below. **Supplier** **Invoice/PO #** **Budget Code** **Purchased by** **Description** **Quantity** **Cost Each** % Markup % Discount

(Note: If no discount or markup, please leave blank. When used, the original cost is automatically adjusted and saved.)

Sales Tax **Shipping/Freight** **Other Charges** **Amount** Complete Work Order

BREAKING

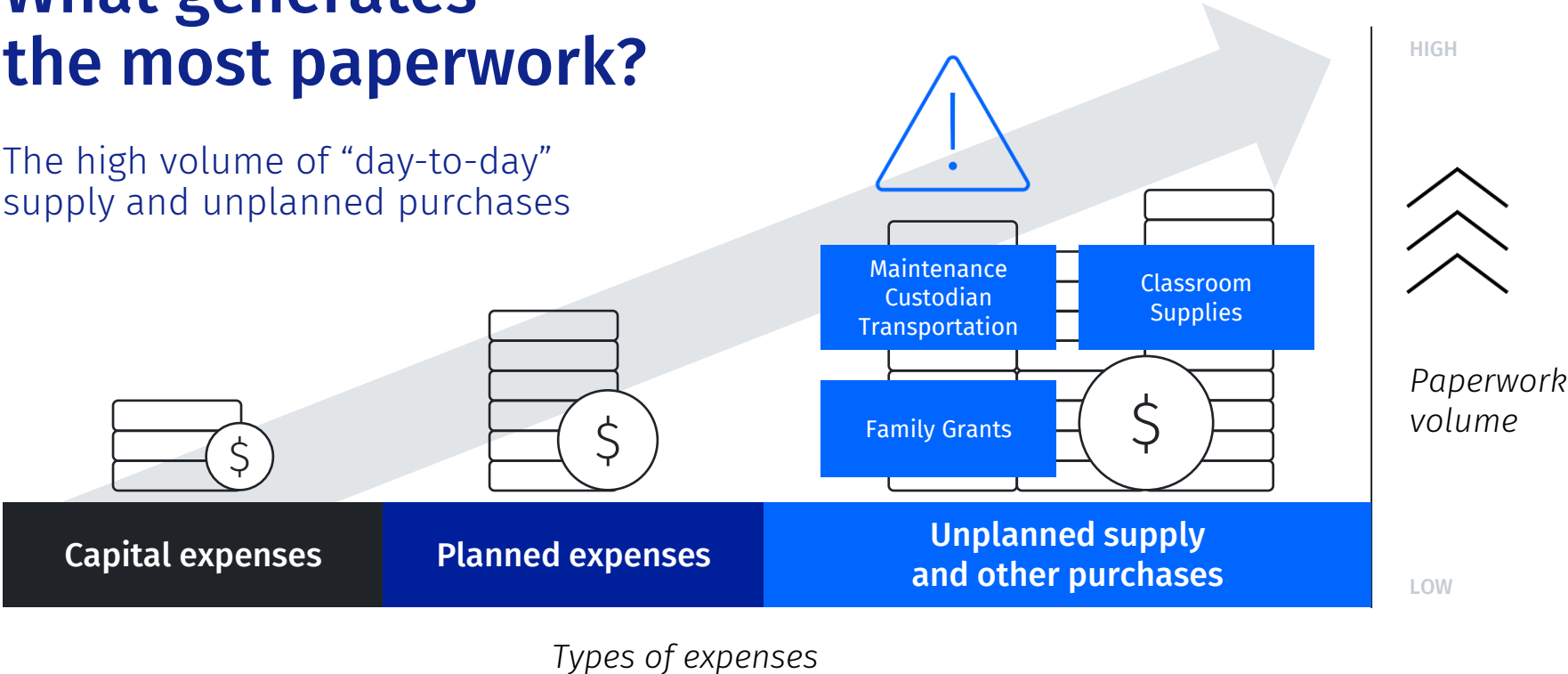
RCS maintenance tech embezzled \$20K-worth of tools in fraud scheme

Staff Report Jul 23, 2020  0



What generates the most paperwork?

The high volume of “day-to-day” supply and unplanned purchases



Cost of Purchase

District Finance Offices manage the following process for a simple day to day purchase for a staff member:

Supply item is needed that costs \$50

Action	Admin Time	Cost
Supply request submitted	15 minutes	\$15
Supervisor approval	5 minutes	\$3
Additional approvals, checks & balances	60 minutes	\$34
Receive supply order	5 minutes	\$5
Invoice, pay and reconcile transaction	10 minutes	\$3
Final cost of acquiring needed supply item	95 minutes	\$110



How does your team purchase supplies and materials to complete work orders?

- Open PO's at various vendors
- Departmental P-Card



How are districts eliminating
paperwork + keeping
oversight of funds?



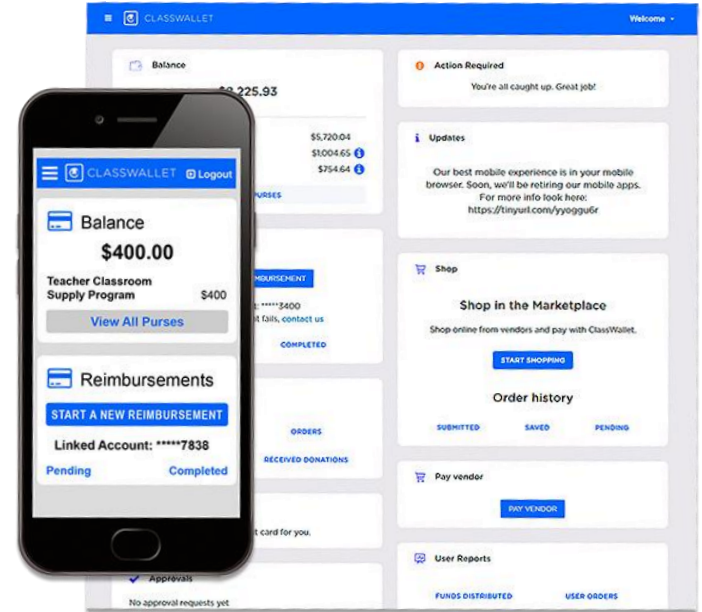
A focus on digital wallet technology

Finance officers have many tools in their arsenal to manage different parts of their operations

- ERP / accounting software
(Tyler Munis, Skyward, etc etc)
- Purchase / credit cards
- Purchase orders

What is a Digital Wallet?

- Digital Wallet for K12 simplifies decentralized purchases:
 - **Pay, Track, and Report**
 - **Ease of Reconciliation**
 - **Enables staff by automating manual and paper processes**
- Digital Wallets are used in your day-to-day life (think Venmo/Apple Pay)
- Stacks in with your current solutions (accounting & work order system)



Bridging the Gap: Maintenance & the Finance Office

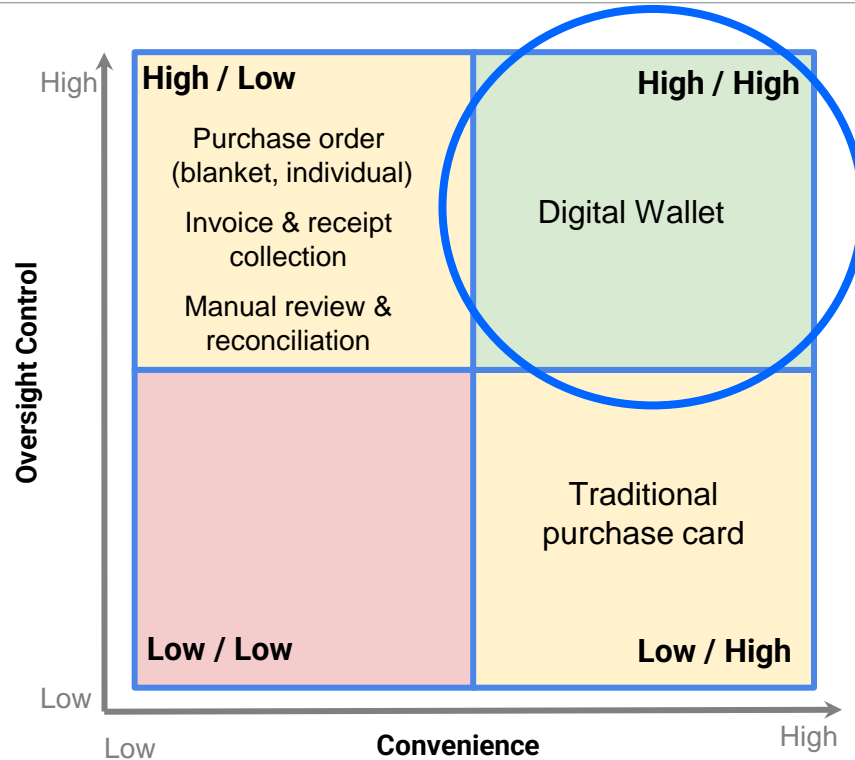
MAINTENANCE NEEDS


- Complete work faster
- Capture cost data for running facilities
- Elimination of paper

FINANCE NEEDS

- Oversight of funds
- Data driven budget planning
- Reconciliation of purchases

Oversight Control vs. Convenience





Business
Manager

Establishes controls



Crew

Submit receipts via
smartphone with
requested data



ACE
Hardware

1. 0275 Lightbulbs	9.42
2. 1227 Putty	1.38
3. 0942 Screws	3.49
4. 0257 Paint	9.98
5. 1693 Screwdriver	1.79
6. 9463 Washers	1.99
7. 0059 Lock nuts	1.19
8. 3556 Wire	2.79
Discount	15.98
TOTAL	\$26.05

Work Order*

46726

Accounting Code

1-10011-1000



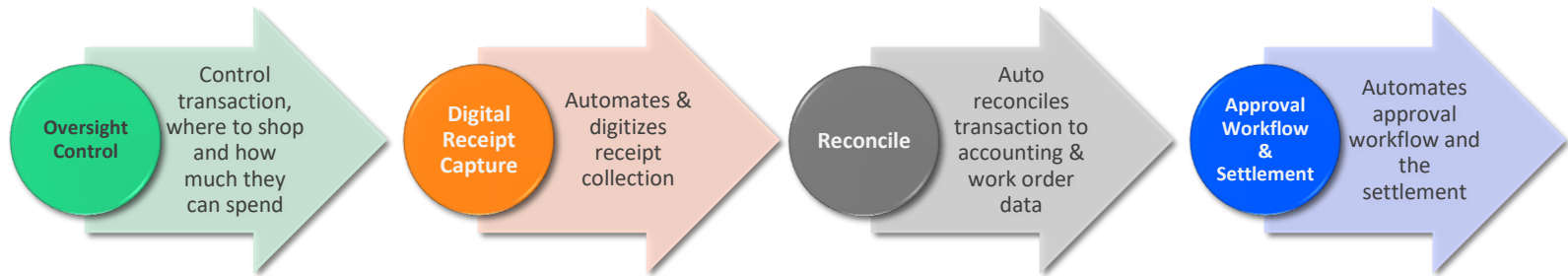
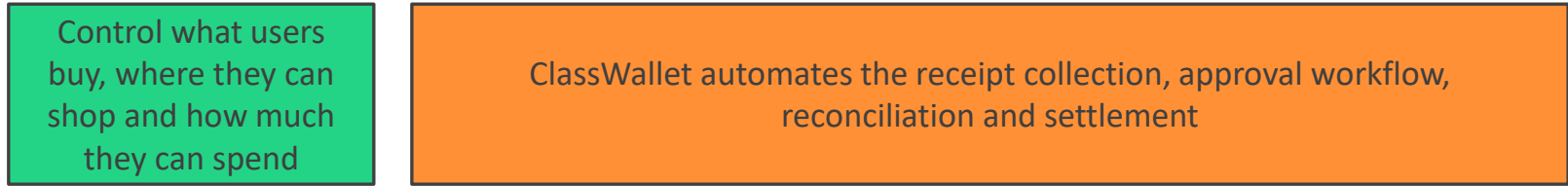
AP

Gets purchasing
data fully
reconciled



Maintenance Use Case

- Debit card program to use to purchase unplanned, “day-to-day” supplies
- Digital Wallet streamlines all the back-office processes you need to reconcile and pay



Impact Area: Maintenance

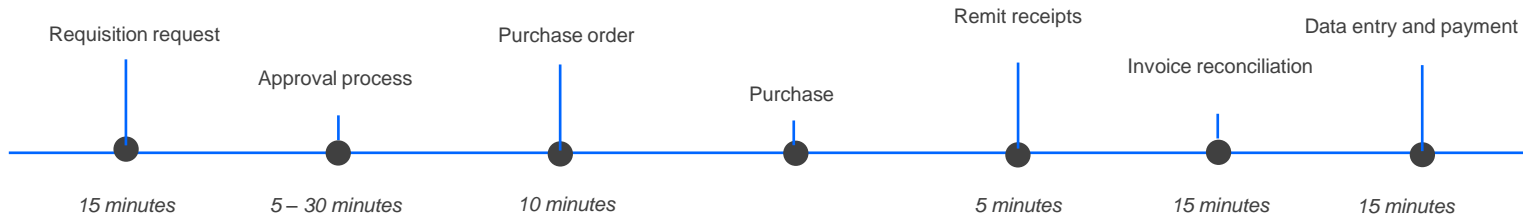
Reduces time and overhead costs from reconciling day to day transactions.

- Eliminate inefficiencies in your Accounts Payable & Maintenance departments
- Free up to 20% of Accounts Payable staff time
- Enable Maintenance staff to close more work orders, more efficiently
- Gain visibility to cost of supplies on a per work order basis
- Graduate away from a paper-based work culture



Impact

Standard Process

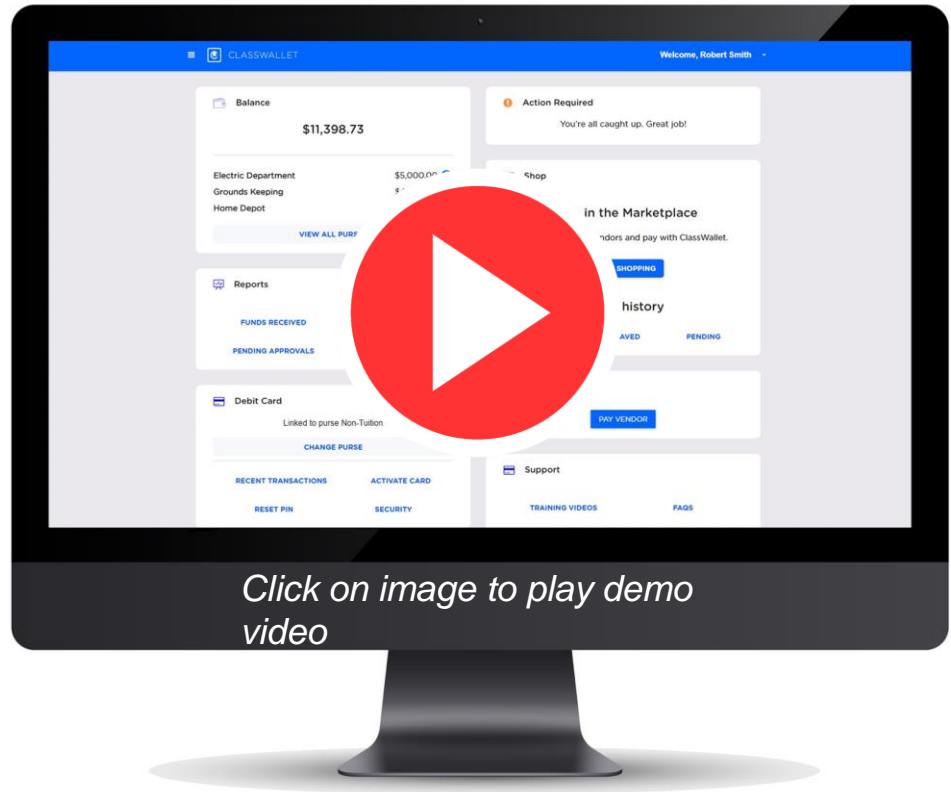


Multiple steps, lots of time & paperwork



3 steps, much less time & no paperwork

MaintenanceWallet Short Demonstration Video



*Click on image to play demo
video*

Questions?

